

- 151 An Investor with Double-Income in Late forties with no children Debt-Equity Portfolio would be?**
 A 50 50
 B 60 40
 C 30 70
 D 70 30
- 152 The NPS consists of -----**
 A Asset Class G
 B Asset Class C
 C Asset Class E
 D Life Cycle Fund
- 153 Which of the following about public provident fund (PPF) are untrue**
 A 50% of the balance of the 4th year can be withdrawn in the 7th year
 B The interest is tax free
 C The rate of interest is 12% p.a.
 D Contribution upto Rs.60000 are eligible for tax rebate
- 154 Which of the following is untrue for Public Provident Fund Schemes**
 A The interest is tax-free
 B Post-tax returns are attractive
 C Liquidity is rather low
 D None of the above
- 155 Finance Acts of 2000 and 2001 have reduced tax-free interest on Public Provident Fund to**
 A 12%
 B 10.50%
 C 8%
 D 11%
- 156 Annual contribution to Public Provident Fund should be**
 A Rs.10000.00
 B Between 100 and Rs.6000
 C Between Rs.600 and Rs.1000
 D None of the above
- 157 Sharpe ratio computes.**
 A Risk premium of a fund as difference between the funds average return an risk free return divided by beta of the fund.
 B Risk premium of a fund as difference between the funds average return an risk free return divided by standard deviation of the fund.
 C Risk premium of a fund as difference between the funds average return an risk free return divided by P/E ratio of fund.
 D The fluctuations of funds return around a mean level.
- 158 Low risk (conservative portfolio) consists of ?**
 A Portfolio 40% Growth an income funds+ 30% Govt.Bond funds +20%Growth funds +10% index funds.
 B 50% Government securities funds + 50% Money Market Funds.
 C 25% aggressive growth funds +25% international funds 25% Sector funds + 15% High Yield Bond funds + 10% Gold Funds.
 D 100% Liquid fund
- 159 Which type of portfolio asset mix would you recommend to your 55 year old client who plans to retire at age 58? Choose a portfolio that is closest match to the investors needs ?**
 A 40% in equity an 60% in balanced funds
 B 40% in equity an 60% in Debt funds
 C 20% in equity funds, 20% in liquid funds , and 60% in debt funds
 D 10% in moonthly income schemes

- 160 A retired investor needs to generate income for a comfortable post retirement life.Which phase is the investor in ?**
 A Transition Phase
 B Distribution or reaping Phase
 C Intergenerational transfer Phase
 D Accumulation phase
- 161 Your client has won Rs.1crore in "Kaun Banega Crorepati".What would your suggestion**
 A Invest the entire amount without any delay in "old economy" stocks-since they are back in favor
 B Invest the entire amount immediately in an Equity Index Fund-since the index is a historic low
 C Invest in very safe liquid investment options and take the time needed to work out the financial plan
 D Invest immediately in IT stocks, since the valuations are now considered to be attractively low
- 162 Which of the life cycle stage is mention here "couple becomesinterdependent with**
 A Childhood stage
 B Young unmarried stage
 C Young married stage
 D Young married with childern stage
 E Married with older childern stage
- 163 The rupee-cost averaging talks about ?**
 A Investments for the same amount at regular intervals
 B When to buy, sell or switch from one scheme to another
 C Disgarding the non-performers and keeping the good performers
 D All of the above
- 164 Which of the following is true about PPF?**
 A Assured Tax free interest
 B Interest is paid every year
 C Can be withdrawn after a year
 D All of the above
- 165 Childhood stage and transition stage are examples of Wealth Cycle and Life Cycle?**
 A TRUE
 B FALSE
- 166 Tier I pension account is withdrawable**
 A TRUE
 B FALSE
- 167 The asset allocation that is worked out for an investor based on risk profiling is called**
 A Tactical Asset Allocation
 B Fixed Asset Allocation
 C Flexible Asset Allocation
 D Strategic Asset Allocation
- 168 How much equity would you suggest for a single income family with grown up children who are yet to settle down?**
 A 50%
 B 35%
 C 75%
 D 40%
- 169 The Lead of family in the HUF is**
 A Karta
 B inherter
 C Godfather
 D None of the above

- 170 Which of the following can invest**
A Foreign citizen
B Any entity that is not an Indian resident
C OCBs which is managed by foreigners.
D OCI card holder.
- 171 The investor needs to attach the documents from Notary Public & Gazeted officer for KYC documentation**
A TRUE
B FALSE
- 172 The place of Know Your Client documentation is**
A POS PointOf Service
B POA Point Of Acceptance
C CDSL
D CVL
- 173 Which is the having low risk**
A Income Fund
B Growth Fund
C Money Market Mutual Fund
D Index Fund
- 174 On which of the following shall an investor invest for high returns**
A Bank F.D.
B Corporate Bond
C Debt Securities
D Equity Shares
- 175 Only primary holder needs to be KYC documented in case of any one or survivor**
A TRUE
B FALSE
- 176 Micro SIP is not available for**
A Minor
B Individual
C NRI
D HUF
- 177 The KYC documentation has to be done only with**
A CVL
B CDSL
C ONCE
D POS
- 178 A female member of the family can karta in HUF**
A TRUE
B FALSE
- 179 The investor an give post dated cheque for additional purchase**
A TRUE
B FALSE
- 180 Remittance can be quickly done with**
A RTGS
B NEFT
C ECS
D Both A&B
- 181 If an investor dealing with 12000 units & company declared 1:3 bonus. How much units investor will get**
A 400 units
B 4000 units
C Nil
D 16000 units

- 182** Dubey ji invested Rs.10000 at NAV of 12 on 1st July, 2008. The MF declared 1:2 bonus on 31st December 2008. How much extra units Dubeji will get
- A 1250 units.
 - B 833 units.
 - C 417 units.
 - D 416.67 units.
- 183** If the investor has 1,000 Units in aggressive growth fund. He has given the redemption on 1st July, 2008 at the NAV of Rs.15/- the MF charge 1% exit load find out the amount he will get.
- A Rs.15000/-
 - B Rs.14850/-
 - C Rs.14000/-
 - D Rs.14810/-
- 184** Signatory Authority is mentioned in Board Resolution
- A TRUE
 - B FALSE
- 185** Whether the company eligible to invest in mutual fund is mentioned in
- A Memorandum & article of association
 - B Signatory Authority
 - C Board Resolution
 - D Application form.
- 186** If an investor given the request in an equity fund for purchase at 2.30pm which days NAV will be applicable
- A Same Days Nav
 - B Next Days Nav
 - C Previous Days Nav
 - D Next working Days Nav
- 187** If the investor make the online investment which NAV will be applicable
- A According to the time mention in his PC.
 - B According to the time mention in web browser.
 - C According to the time mention in web server
 - D According to investment Amt. & time mention in web server.
- 188** If an investor give outstation payout of Rs.50,000/- in MIP which days NAV will be applicable.
- A Preceding Days NAV of next working Days.
 - B Preceding Days NAV of Next working Day of fund realisation
 - C Following Days NAV of application day
 - D Following Days NAV of Preceding Day of application date.
- 189** If an investor made the online transaction of Rs.2 lac at 2.30 am on Wednesday in FOF which days NAV will be applicable.
- A Thursday's NAV
 - B Friday's NAV
 - C Wednesday's NAV
 - D Tuesday's NAV
- 190** If an investor make the investment request of Rs.50,000/- at 2:30pm in Gilt fund which days NAV will be applicable
- A same days NAV
 - B Preceding Days NAV
 - C Following working days NAV
 - D Next Days NAV.
- 191** An AMC launches a new scheme in the market, based on
- A The performance of its last scheme
 - B Inputs from the CIO on the investment objectives that would benefit the investor
 - C Inputs from the CMO on the interest in the market for the investment objectives
 - D Only b & c

- 192 The offer document is prepared by the Trustees**
A TRUE
B FALSE
- 193 The Offer Document is prepared by the Trustees and approved by the AMC**
A TRUE
B FALSE
- 194 The Offer Document is prepared by the AMC and approved by the Trustees.**
A TRUE
B FALSE
- 195 An SID cannot be issued in the market until and unless it has been approved by the Trustees.**
A TRUE
B FALSE
- 196 Observations made by SEBI on the Offer Document need to be filed in a separate document.**
A TRUE
B FALSE
- 197 An Offer Document has to be filed with SEBI; Any advertising campaign taken for that particular scheme need to comply with SEBI's advertising code.**
A Both the statements are true
B Both the statements are wrong
C Only First Part
D Only Second Part
- 198 NFO Open Date and Scheme Re-open date are one and the same thing.**
A Partially true
B Partially False
C Completely True
D Completely False
- 199 NFO close date is the date after which the units will not be available for sale; NFO close date is the date after which the units will be available for sale at the prevailing NAV.**
A Both the statements are true
B Both the statements are wrong
C Only Second statement False
D Only Second statement True
- 200 Close ended schemes have and NFO open date and NFO close date; Close ended schemes do not have Scheme re-opening date.**
A Both the statements are true
B Both the statements are wrong
C Only First Part
D Only Second Part
- 201 Any NFO launched by the AMC can remain open for a maximum of 15 days.**
A TRUE
B FALSE
- 202 Allotment of units or refund of money needs to be done as per the time mentioned in the Offer Document of that particular scheme.**
A TRUE
B FALSE
- 203 Fundamental aspects of a scheme do not include which of the following**
A Address of the Custodian
B Term
C Investment objective
D nature of the scheme
- 204 Change in fundamental attributes of a scheme require the permission of the Trustees as well as the investors**

- A Partially true
 - B Partially False
 - C Completely True
 - D Completely False
- 205 The offer document is a legal document**
- A TRUE
 - B FALSE
- 206 The offer documents becomes redundant post the investment**
- A TRUE
 - B FALSE
- 207 Which of the following principles is applicable on the mutual fund investments**
- A Principle of utmost good faith
 - B Principle of indemnity
 - C Principle of caveat emptor
 - D Principle of insurable interest
- 208 Investment in mutual funds should be done based on which of the following principles**
- A Ubraime fides
 - B Principle of indemnity
 - C Principle of Buyer beware
 - D Principle of insurable interest
- 209 SID or the Statement of Additional Information contains the statutory information about the mutual fund that is offering the scheme.**
- A TRUE
 - B FALSE
- 210 Individual AMCs create their own SID and SAI documents.**
- A TRUE
 - B FALSE
- 211 SAI and SID are applicable on specific schemes offered by the AMC**
- A TRUE
 - B FALSE
- 212 If an investor wants income and can't bear risk at all, then he should opt for**
- A Gilt fund
 - B Income fund
 - C Fixed Deposits
 - B Index Fund
- 213 In legal parlance, SID and SIA are two separate documents**
- A TRUE
 - B FALSE
- 214 The AMC should include all the disclosures that are material to the investment risk**
- A TRUE
 - B FALSE
- 215 Offer Documents need SEBI approval**
- A TRUE
 - B FALSE
- 216 Offer document need to be vetted and verified by SEBI**
- A TRUE
 - B FALSE
- 217 The Draft SID is available for viewing in the AMFI's website for 21 days.**
- A TRUE
 - B FALSE
- 218 When SEBI's observations are incorporated into the Draft SID, then it needs to be hosted on AMFI's website two days before the issue opens.**
- A TRUE

B FALSE

219 A bond with a coupon of 9% when interest rates for similar maturities are 11% will sell

- A Above par
- B Below par
- C At par
- D At a price unrelated to the prevailing interest rate

220 If an investor taking high risk appetite for long term investment and high capital appreciation in which type of fund will investor invest

- A Real estate
- B Sector fund
- C Debt fund
- D Gold

221 Young unmarried prefer regular recurring deposit scheme except

- A PPF
- B NSC
- C Bank Deposits
- D Betting on horse (as a regular income)

222 Which of the following is the safe investment

- A PPF
- B RBI Relief Bond
- C NSC
- D Kisan Vikas Patra

223 The maturity period of RBI Relief Bonds is

- A 5 years
- B 6 years
- C 7 years
- D 8 years

224 The tenure of an Indira Vikas Patra is

- A 7 years
- B 6 years
- C 5 years
- D 3 years

225 The current yield on Indira Vikas Patra works out to

- A 10.50%
- B 11%
- C 10%
- D 9%

226 The annual yield on RBI Relief Bonds is

- A 9.50%
- B 9.5% before tax
- C 8.5% before tax
- D 8.5% after tax

227 Indira Vikas Patra is an investment product popular with

- A Rural investors
- B Investors in high tax bracket
- C Urban investors
- D Risk taking investors

228 Find NAV. Investment amount is Rs. 100 crore, dividend accrued but not received 207 crore, bills payable Rs. 55 lacs. No. of units issued to the investor is 1 crore

- A Rs. 371.5
- B Rs. 307
- C Rs.99
- D Rs. 207

- 229 NAV of Mutual Fund**
 A Mutual fund do not received income in interest
 B Interest income is added to the NAV
 C Interest income is subtratced to the NAV
 D None of these
- 230 Mutual fund distributor get commission be selling mutual fund as a product and stock broker also get commission by selling same product.**
 A TRUE
 B FALSE
- 231 What is essential for Micro SIP except**
 A Photo identification
 B Photo debit card
 C Photo credit card
 D Photo employee id
- 232 Which of the following is international agency**
 A CRISIL
 B Morning Star
 C Lipper
 D Credence Analytics
- 233 An investor will get maximum exposure to gold be investing**
 A Gold ETF
 B Gold Fund
 C Gold Sector Fund
 D Gold futures
- 234 If an investor investing in closed end fund, whether Demat A/c is necessary**
 A TRUE
 B FALSE
- 235 KYC documentation is necessary for**
 A Individual only
 B Only HUF
 C Individual and HUF
 D Only institutional investors
- 236 A bond with a coupon of 9% when interest rates for similar maturities are 11% will sell**
 A At premium
 B At discount
 C At par
 D At a price unrelated to the prevailing interest rate
- 237 In which commodity mutual fund cannot invest**
 A Gold
 B Art
 C Property
 D Institutional metal
- 238 Mutual fund offer wider range of portfolio than NPS**
 A TRUE
 B FALSE
- 239 If number of dependant increases in family, risk appetite**
 A Increases
 B Decreases
 C Constant
 D Drastic change
- 240 Age bar of risk appetite are under-**
 A Family information
 B Personal information
 C Financial information

- D None of these
- 241 PPF are contributed upto**
A Rs. 70,000/-
B Rs. 50,000/-
C Rs.1,20,000/-
D Rs. 500 to Rs. 70,000
- 242 ARN number is allotted by**
A AMFI
B SEBI
C AMC
D Trustee
- 243 Transaction slip are required by**
A Existing investor
B New investor
C Both new and existing investor
D Distributotor
- 244 Who invest in Sector fund?**
A Newly married
B Married with older childern stage
C Married with 5 depended children
D Newly married both are working
- 245 Most individuals invest in life insurance policies for**
A Risk protection
B Tax benefits
C Easy liquidity
D High returns
- 246 The amount an insurance company would pay to the nominee if a policyholder died is known as the**
A Premium
B Sum assured
C Face value
D Real value
- 247 Why should one buy an insurance policy**
A It gives high current returns
B It gives capital appreciation over its term
C It should be bought due to the need for insurance and not as an investment
D All of the above
- 248 Who cannot act as a distributor**
A AMC employees
B Sponsor
C Associate group of Sponsor
D Distributotor
- 249 SEBI cannot pay commission to**
A Sponsor distributor
B Company distributor
C Investor
D Banks
- 250 The Draft SID should not be made available to the public**
A TRUE
B FALSE
- 251 For schemes launched within the first 6 months of the financial year, the first update of the SID is due within _____ of the end of the financial year.**
A 3 months
B 6 months
C need based

- D Both 1 & 3
- 252 For a scheme launched in April 2008, the first update of the SID would be due by**
- A Apr-08
B Jun-09
C Jun-10
D Mar-11
- 253 Minor can earn income from**
- A Offered Gifts
B Parents and Relatives Contribution
C Parents Income
D All of the above
- 254 SIP is possible through**
- A Standing Instruction
B ECS
C PDCs
D All of the above
- 255 If an investor wants monthly income then he should opt for,**
- A SIP
B STP
C SWP
D DTP
- 256 If an investor as an earning having very less income should invest in equity - Debt ratio as**
- A 50 : 50
B 25: 75
C 70 : 30
D 20: 80
- 257 30: 70 Ratio in equity - debt is for**
- A Young unmarried stage
B Married with 2 Children stage
C Just Married
D Call centre employee
- 258 If gold market is down gold future investment will,**
- A Go up
B Go down
C React as per margin
D Remains Same
- 259 Authorised Signatory is required in case of**
- A NRI
B HNI
C Institutional Tinvestor
D Investor
- 260 _____ can sale schemes of only one mutual fund.**
- A IFA
B Distribution Companies
C Institutional team member of AMC
D Financial Planner
- 261 _____ schemes have to re-open for sale/ repurchase within 5 business days of the allotment.**
- A Open-ended
B Close-ended
C All the schemes
D None of the above
- 262 Concentration risk can be in investment of**

- A Sector fund
 - B Gold fund
 - C Real estate
 - D Gold ETF
- 263 Characteristics of scheme can be known through**
- A Portfolio of Scheme
 - B Operation of scheme
 - C Portfolio and operation of scheme
 - D None of the above
- 264 In joint holding mode when first holder dies**
- A Units transfer to nominee
 - B Units are legally transfer to legal heir
 - C Units are automatically get redeemed
 - D Units are held or carry by surviving holder
- 265 In mutual fund maximum joint holder can be**
- A 2
 - B 3
 - C 4
 - D 1
- 266 To show the performance of scheme or fund, the Mutual fund should**
- A CAGR
 - B Annualised Returns
 - C Absolute Return
 - D Simple return
- 267 Model portfolio is a**
- A Flexible Asset Allocation
 - B Fixed Asset Allocation
 - C Tactical Asset Allocation
 - D Strategic Asset Allocation
- 268 Clearing the certifying examination and getting SEBI's permission are mandatory before an agent can start selling mutual funds**
- A TRUE
 - B FALSE
- 269 ARN stands for**
- A Agency Registration Number
 - B Agent Registration Number
 - C AMFI Registration Number
 - D AMFI Regulation Number
- 270 The Synopsis of Offer Document is**
- A KIM
 - B SID
 - C SAI
 - D None of these
- 271 AMFI stands for**
- A Association of Mutual Fund in India
 - B Associates of Mutual Fund in India
 - C Associates of Mutual Fund in Indians
 - D Association of Mutual Foundation in India
- 272 Riskiest fund in equity is :**
- A Sector Fund.
 - B Growth Fund.
 - C Diversified Equity Fund.
 - D Index Fund.
 - E Value Fund.
- 273 In India are tend to invest in physical Assets**

- A TRUE
B FALSE
- 274 If an investor is submitting the application form along with the cheque of Rs. 1 lac in an equity Fund at 2 PM, But there is insufficient balance in his Account, which days NAV will he get**
A Same days NAV
B Following Working Days Nav
C Preceding Working Days NAV
D AMC will not process the transaction and he will not get any units.
- 275 Where will a person invest if he wants to invest in gold for short term.**
A Gold
B Bullion
C Gold Futures
D Gold ETF
- 276 New pension Scheme is managed by**
A SEBI
B IRDA
C PFM
D AMFI
- 277 To be able to sell mutual fund schemes and earn commissions, a person should**
A have an ARN number
B be empanelled with an AMC
C be NISM certified
D All of the above
- 278 Information regarding the minimum and maximum commission to be given to the distributors have been laid down by SEBI**
A TRUE
B FALSE
- 279 Any excess to the total expense in a scheme as laid down by SEBI is**
A To be borne by the AMC
B To be borne by the investors
C To be borne by the distributors
D to be borne by SEBI
- 280 Different AMCs charge different commissions; Same AMC charges different commissions for different schemes**
A Totally True
B Totally False
C Partially True
D Partially False
- 281 Initial or Upfront commission is decided by**
A AMC
B SEBI
C Investor
D Distributor
- 282 Trail commission is calculated by the investor as per the service provided by the distributor**
A TRUE
B FALSE
- 283 Trail commission is usually paid on a _____ basis**
A Monthly
B Quarterly
C Half yearly
D Yearly
- 284 Trail commission is calculated on the net assets attributable to the units sold by the distributor**

- A TRUE
B FALSE
- 285 Initial commission and trail commission are calculated on the same formula**
A Totally True
B Totally False
C Partially True
D Partially False
- 286 Mutual Fund commissions are paid for a limited number of years; Mutual Fund commissions are paid for as long as the investor's money is held in the fund**
A Totally True
B Totally False
C Partially True
D Partially False
- 287 AMC is bound by the acts of the distributor, or its agents or sub-brokers**
A TRUE
B FALSE
- 288 ACE stands for**
A AMFI Code of excellence
B AMC code of ethics
C AMFI code of ethics
D Agent's code of ethics
- 289 AGNI stands for**
A AMFI's guidelines & norms
B AMFI's Guidelines & Norms for Intermediaries
C AMC's guidelines & Norms for Intermediaries
D AMC's guidelines & Norms for Individuals
- 290 Commission is payable to distributors on investment made through them by their clients; Commission is payable to distributors on their own investment**
A both statements are right
B both statements are wrong
C only first statement is right
D only second statement is right
- 291 As per SEBI guidelines, the distributor need not disclose the commission to the investor**
A TRUE
B FALSE
- 292 As per _____, offering rebate to investors is banned**
A ACE
B AGNI
C SID
D SIA
- 293 As mutual fund investment is subject to market risk, the AMC can make assumptions in its advertisements.**
A TRUE
B FALSE
- 294 Each AMC is required to display the disclaimer in a particular format and font as decided by its marketing team.**
A TRUE
B FALSE
- 295 The minimum height of the disclaimer statement on hoardings/ posters should be _____**
A 18 inches
B 8 inches
C 8 centimeters
D 18 centimeters

- 296** The disclaimer should be written on a _____ background.
- A black
 - B blue
 - C white
 - D as per the wishes of the AMC
- 297** The disclaimer should cover atleast _____ of the display area on a hoarding/ poster.
- A 5%
 - B 10%
 - C 15%
 - D 7.50%
- 298** In audio-visual media, the disclaimer is either required to be displayed on the screen for atleast 5 seconds or communicated through a voice over.
- A TRUE
 - B FALSE
- 299** In an audio-visual, the disclaimer should cover _____ of the screen, while the rest _____ can be used by the name of the mutual fund or the logo, etc
- A 20/80
 - B 25/75
 - C 75/25
 - D 80/20
- 300** In audio advertisements, the disclaimer needs to be read out over a period of
- A 2.5 seconds
 - B 5 seconds
 - C 10 seconds
 - D 7.5 seconds